



American Recovery and Reinvestment Act



Banner County

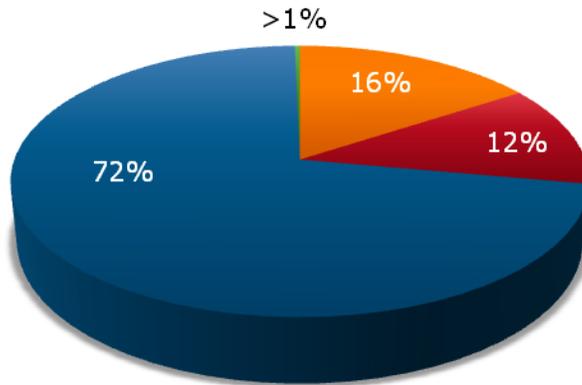
+\$1,529,000



Division of Funding in Banner County

TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. The Making Work Pay tax cut put more than **\$124,000** back into the economy of Banner County in 2009 and **\$117,000** in 2010³.



- Making Work Pay tax cut
- Education
- Roads
- Loan Assistance

EDUCATION

Banner County public school received over **\$185,000** from the Recovery Act, preventing the school from making additional cuts to its budget, including⁴:

Banner County Schools	\$148,000
Educational Service Unit #13*	\$37,000

ROADS

The Nebraska Department of Roads was awarded over **\$1,098,000** for pavement improvement on a county road west of Harrisburg⁵.



LOAN ASSISTANCE

Over **\$5,000** in loans were awarded to individuals in Banner County, including⁶:

- \$5,000 - Farm Service Agency Farm Operating Direct Loans



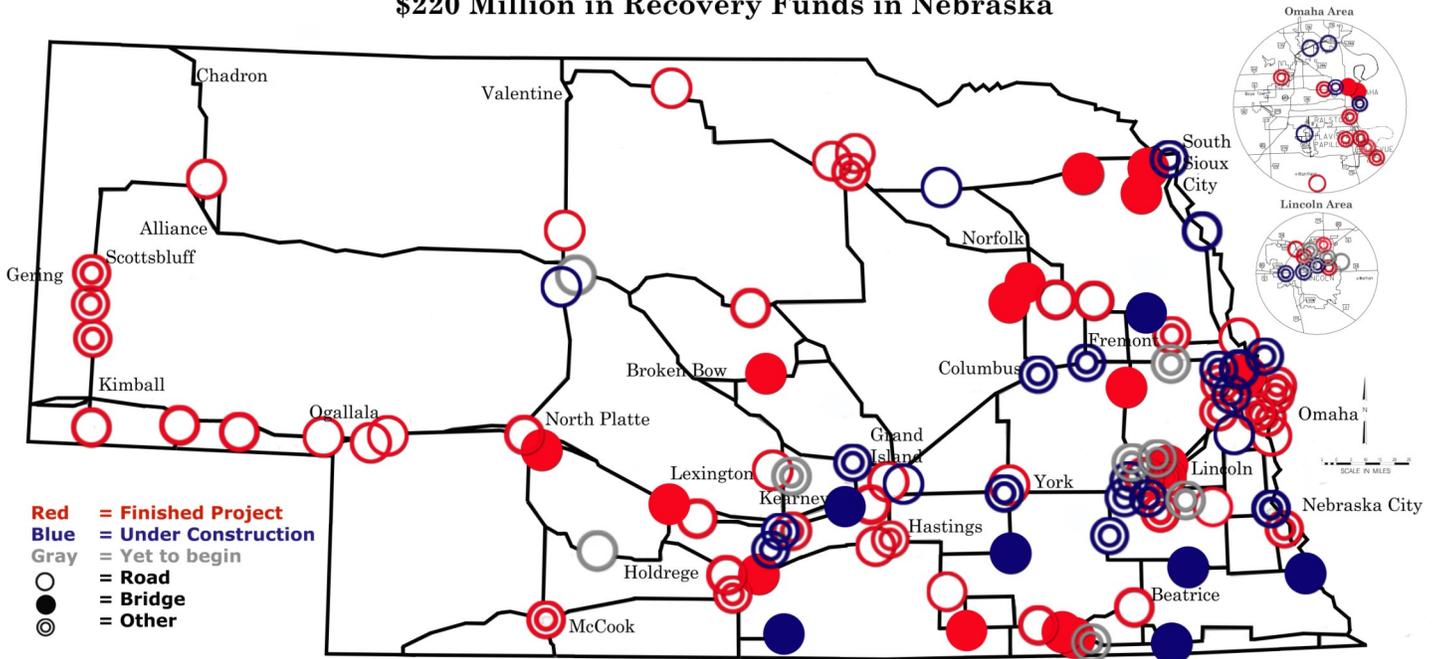
FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁷.



Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Banner.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 241,000
Education	\$ 185,000
Loan Assistance	\$ 5,000
Roads	\$1,098,000
Total	\$1,529,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. \$346 million and \$327 million x Banner County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
5. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xls," June 21, 2010.
6. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
7. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

* These school districts are located in multiple counties.

This information is current as of February 11, 2011.

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