



American Recovery and Reinvestment Act



Boone County

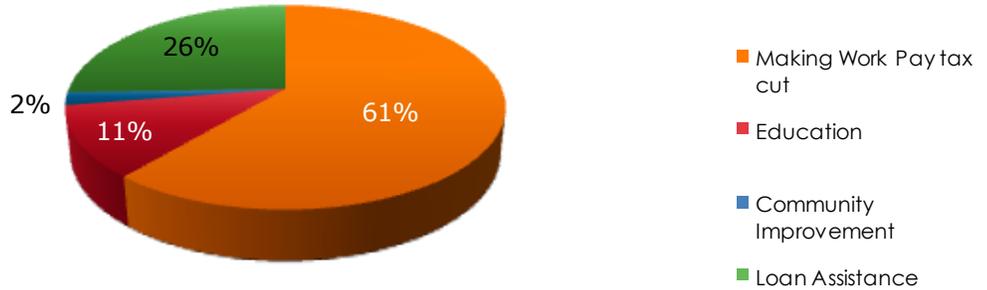
+ \$3,333,000



TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. The Making Work Pay tax cut put over **\$1,047,000** back into the economy of Boone County in 2009 and **\$989,000** in 2010³.

Division of Funding in Boone County



EDUCATION

Boone County's school districts were saved from making further cuts to their budgets through the use of over **\$378,000** in Recovery Act funds, including over⁴:



Boone Central School District	\$192,000
Cedar Rapids Public Schools	\$55,000
St. Edwards Public Schools 17	\$45,000
Educational Service Unit #7*	\$86,000

LOAN ASSISTANCE

Over **\$851,000** in Farm Service Agency Farm Direct Operating Loans were awarded to individuals in Boone County⁵.



FIRST TIME HOMEBUYER CREDIT

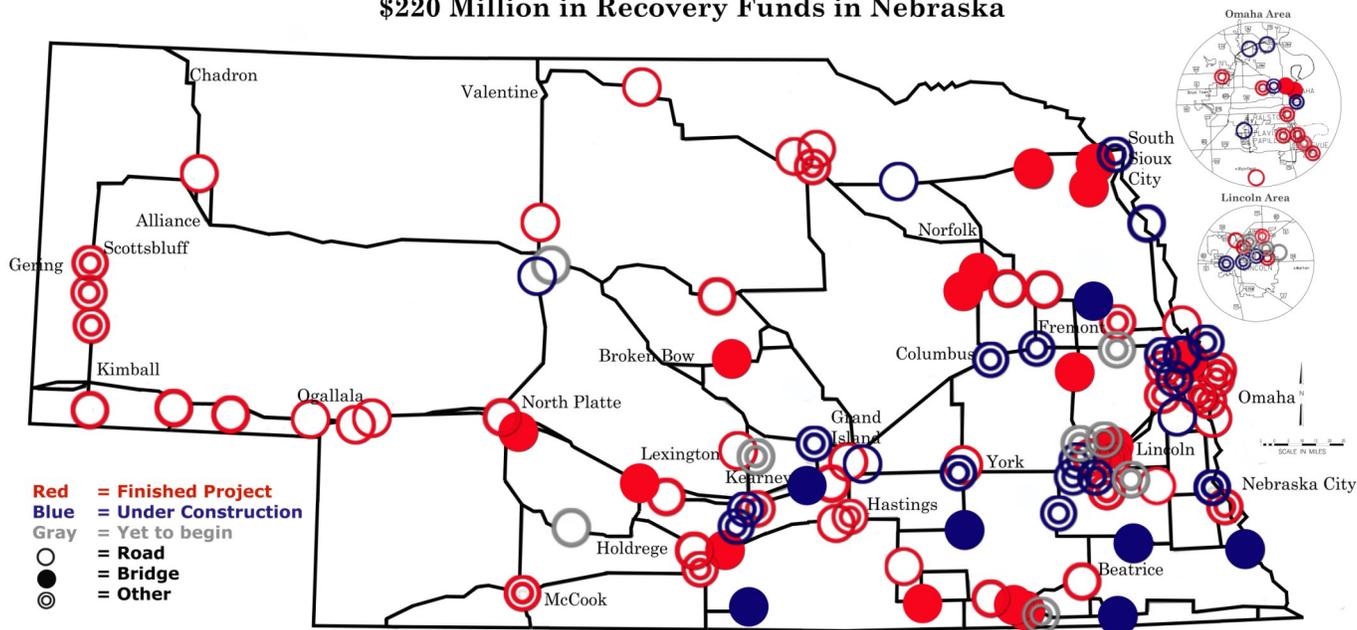
More than 22,000 Nebraskans benefitted from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.



COMMUNITY IMPROVEMENT

Over **\$68,000** was given to the Albion Housing Authority through the Recovery Act to shingle all buildings and install new tar paper⁷.

Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Boone.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 2,036,000
Education	\$ 378,000
Loan Assistance	\$ 851,000
Community Improvement	\$68,000
Total	\$3,333,000

This information is current as of February 11, 2011.

Endnotes

- Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
- \$346 million and \$327 million x Boone County's percentage of Nebraska's population
- Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
- U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
- Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
- "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).

* These school districts are located in multiple counties.

