



American Recovery and Reinvestment Act



Boyd County

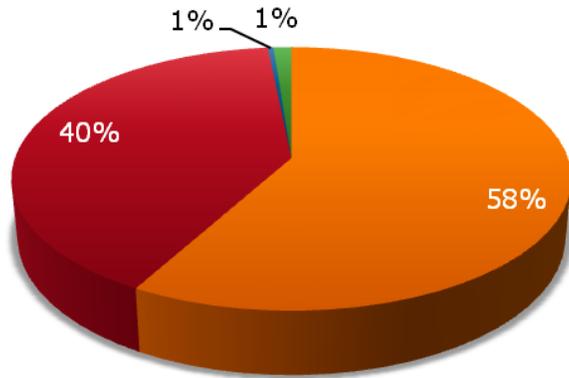
+ \$1,333,000



TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. The Making Work Pay tax cut put more than **\$398,000** back into the economy of Boyd County in 2009 and in **\$376,000** 2010³.

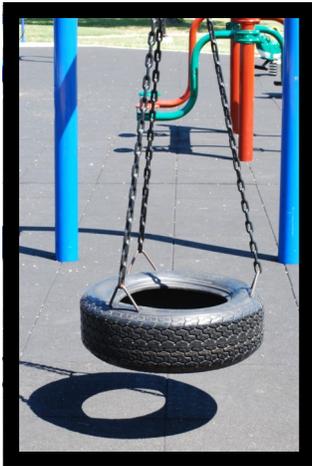
Division of Funding in Boyd County



- Making Work Pay tax cut
- Education
- Loan Assistance
- Community Improvement

EDUCATION

Boyd County's school districts were saved from making further cuts to their budgets through the use of over **\$538,000** in Recovery Act funds, including over⁴:



Lynch Public Schools	\$195,000
West Boyd School District	\$327,000
Educational Service Unit #8*	\$16,000

COMMUNITY IMPROVEMENT

Over **\$16,000** was given to Lynch Public Housing Authority to update sidewalks, landscaping, and carpet through the Recovery Act⁵.

LOAN ASSISTANCE

\$5,000 in Farm Service Agency Farm Operating Direct Loans were awarded to individuals in Boyd County⁶.

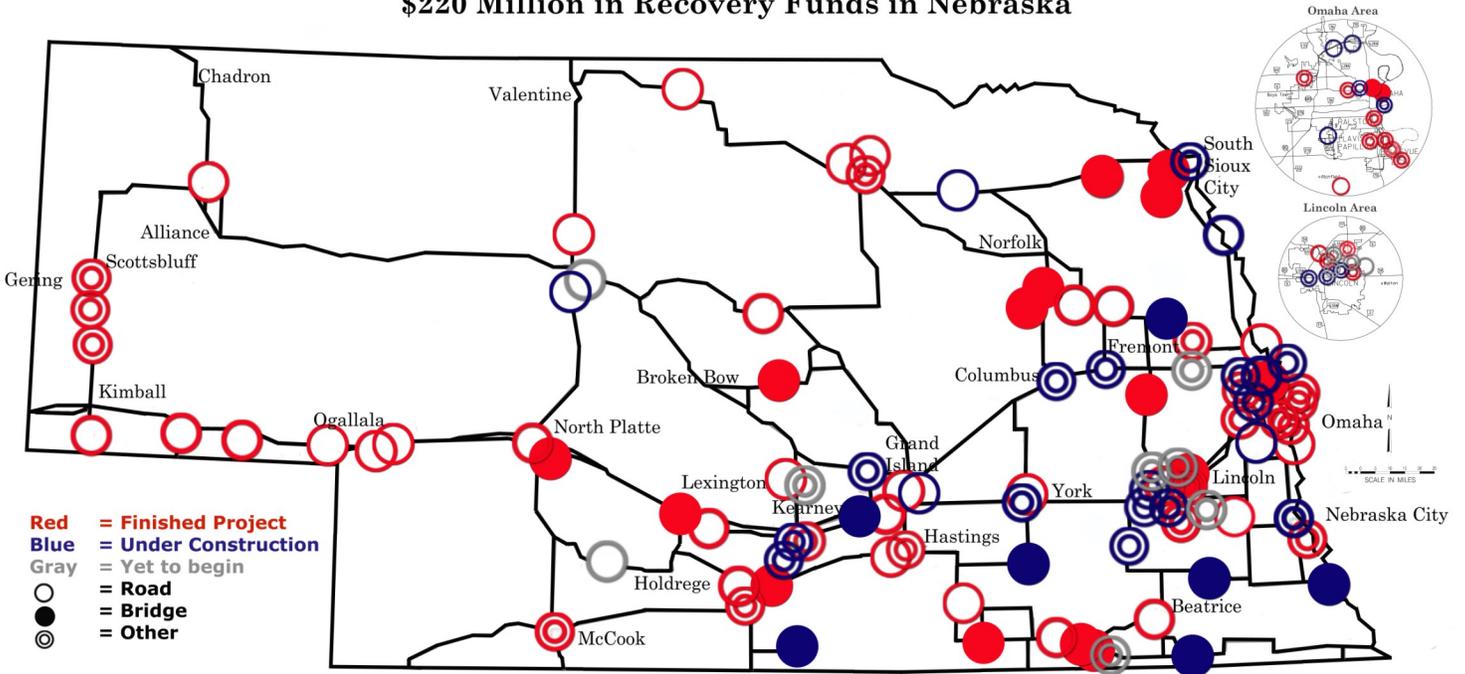
FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefitted from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁷.



Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Boyd.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary	
Tax Cuts	\$ 774,000
Education	\$ 538,000
Loan Assistance	\$ 5,000
Community Improvement	\$16,000
Total	\$1,333,000

* These school districts are located in multiple counties.

Endnotes

- Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
- \$346 million and \$327 million x Boyd County's percentage of Nebraska's population
- Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
- "NE_Y09Q4," Recovery.gov, http://download.recovery.gov/recipient/Y09Q4/NE_Y09Q4.xls.zip (Accessed: 07/28/2010).
- U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
- Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

