



American Recovery and Reinvestment Act



Cherry County

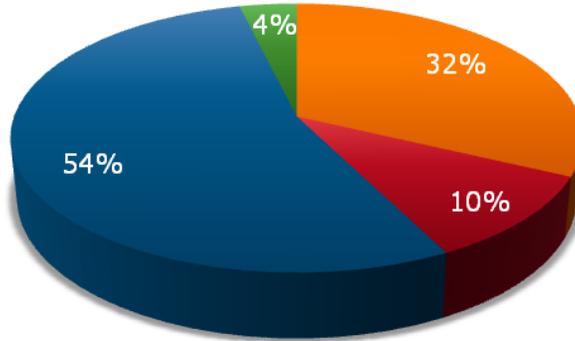
+ \$6,396,000



TAX CUTS

684,000 Nebraskans benefited from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. The Making Work Pay tax cut put more than **\$1,056,000** into the pockets of Cherry County residents in 2009 and **\$998,000** in 2010³.

Division of Funding in Cherry County



- Making Work Pay tax cut
- Education
- Roads
- Loan Assistance



EDUCATION

Cherry County received over **\$669,000** for school stabilization through the Recovery Act, including over⁴:

Cody-Kilgore Public Schools	\$293,000
Valentine Community Schools	\$356,000
Educational Service Unit #16*	\$19,000
Educational Service Unit #17*	\$1,000

LOAN ASSISTANCE

Over **\$231,000** in loans were awarded to individuals in Cherry County, including⁵:

- \$27,000 - Farm Service Agency Farm Operating Direct Loans
- \$204,000 - Rural Development Single Family Housing Direct Loans & Guaranteed Loans



FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.



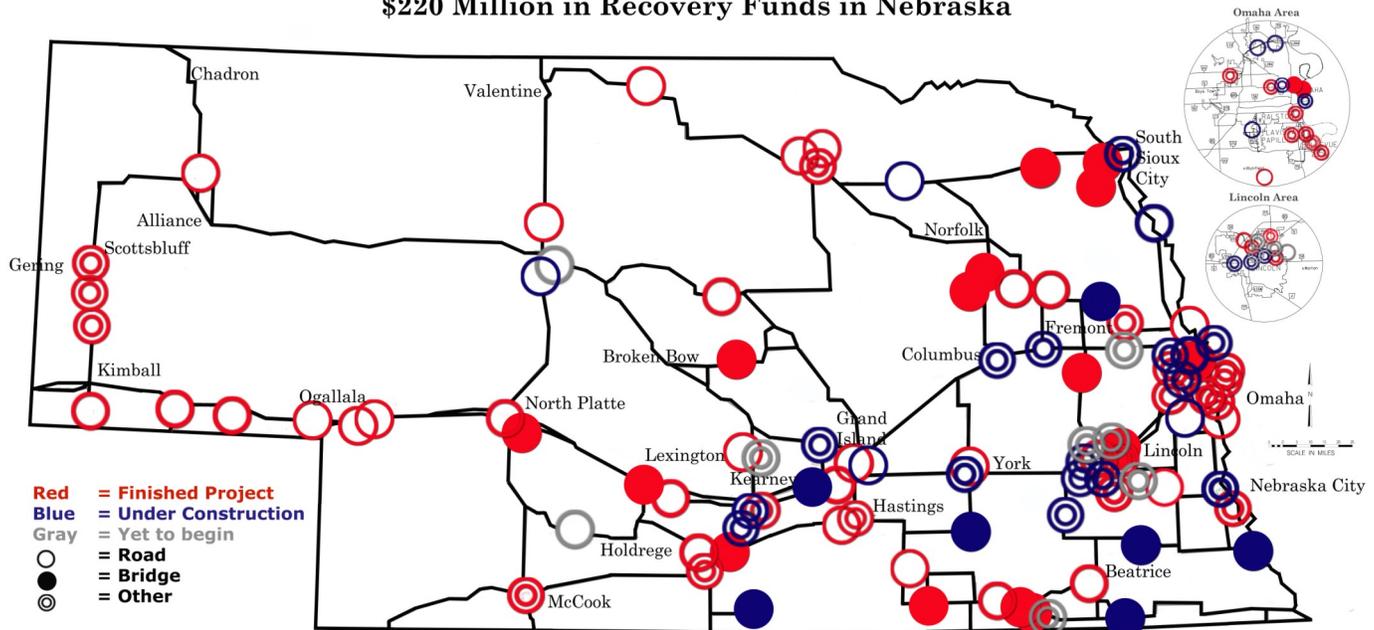
ROADS

Many road projects were made possible through the Recovery Act, including over 7:

★ Resurfacing

○ \$3,442,000 - Resurfacing of US Highway 83

Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Cherry.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary	
Tax Cuts	\$ 2,054,000
Education	\$ 669,000
Loan Assistance	\$ 231,000
Roads	\$3,442,000
Total	\$6,396,000

* These school districts are located in multiple counties.

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. \$346 million and \$327 million x Cherry County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
5. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
7. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlsx," June 21, 2010.

