



American Recovery and Reinvestment Act



Furnas County

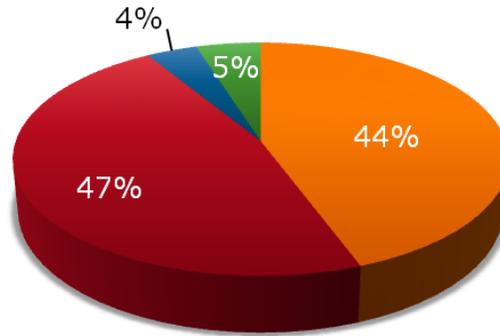
+ \$3,854,000



TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. The Making Work Pay tax cut put more than **\$879,000** back into the economy of Furnas County in 2009 and **\$830,000** in 2010³.

Division of Funding in Furnas County



- Making Work Pay tax cut
- Education
- Loan Assistance
- Community Improvement

EDUCATION

Furnas County's school districts were saved from making further cuts to their budgets through the use of over **\$1,810,000** in Recovery Act funds, including over⁴:



| | |
|-------------------------------|-----------|
| Arapahoe Public Schools | \$410,000 |
| Cambridge Public Schools | \$464,000 |
| Southern Valley Schools | \$750,000 |
| Educational Service Unit #11* | \$173,000 |
| Educational Service Unit #15* | \$13,000 |

COMMUNITY IMPROVEMENT

Over **\$189,000** in community improvement projects have been funded through the Recovery Act, including over⁵:

☆ Housing

- \$32,000 - Oxford Housing Authority – housing improvements
- \$27,000 - Cambridge Housing Authority – re-shingle housing units⁶



☆ Human Services

- \$86,000 - Dead River Company - provide educational services to children with disabilities
- \$44,000 - Cambridge Memorial Hospital – capital for rural transit assistance

LOAN ASSISTANCE

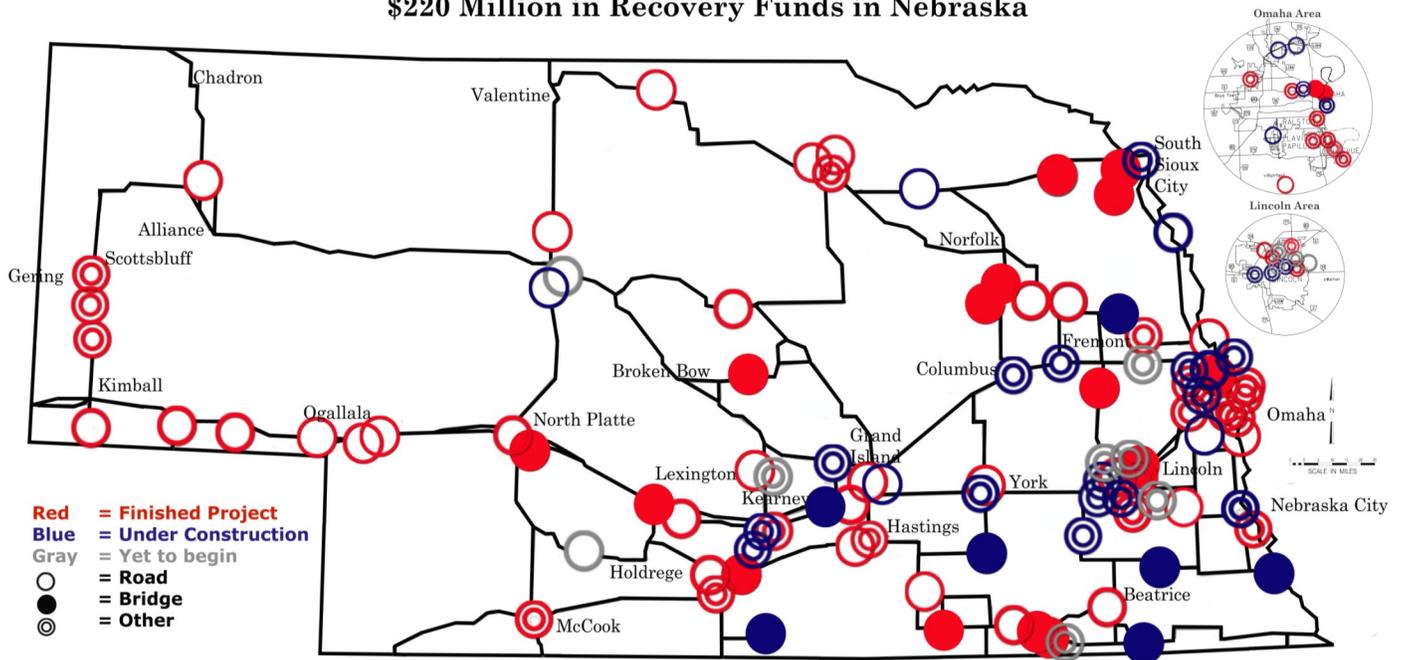
Over **\$146,000** in loans were awarded to individuals in Furnas County for Rural Development Single Family Housing Direct Loans & Guaranteed Loans⁷.



FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁸.

Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



| Summary | |
|-----------------------|--------------------|
| Tax Cuts | \$ 1,709,000 |
| Education | \$ 1,810,000 |
| Loan Assistance | \$ 146,000 |
| Community Improvement | \$189,000 |
| Total | \$3,854,000 |

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www.bennelson.senate.gov/upload/recovery/Furnas.pdf

State of Nebraska:
www.recovery.nebraska.gov

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. \$346 million and \$327 million x Furnas County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
5. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
6. "NE_Y09Q4," Recovery.gov, http://download.recovery.gov/recipient/Y09Q4/NE_Y09Q4.xls.zip (Accessed: 07/28/2010).
7. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
8. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of February 11, 2011.

* These school districts are located in multiple counties.

