

American Recovery and Reinvestment Act

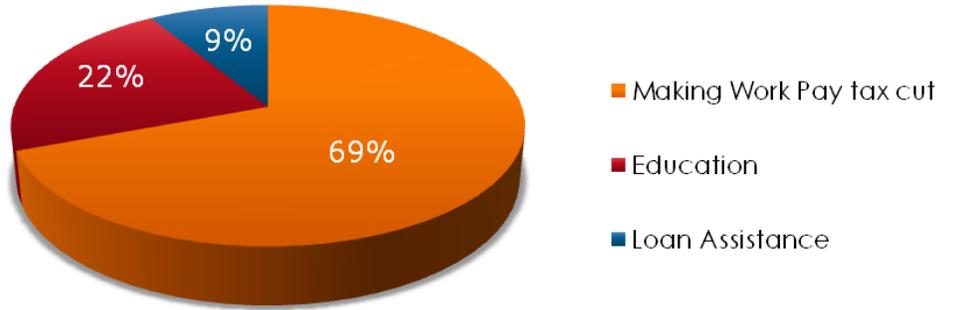
Grant County

+ \$305,000

TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. The Making Work Pay tax cut put more than **\$108,000** back into the economy of Grant County in 2009 and **\$102,000** in 2010³.

Division of Funding in Grant County



EDUCATION

Grant County's school district received more than **\$68,000** from the Recovery Act, preventing the district from making additional cuts to its budget⁴:

Hyannis Area Schools	\$49,000
Educational Service Unit #16*	\$19,000

LOAN ASSISTANCE

Over **\$27,000** in Rural Development Single Family Housing Guaranteed Loans were awarded to individuals in Grant County⁵.



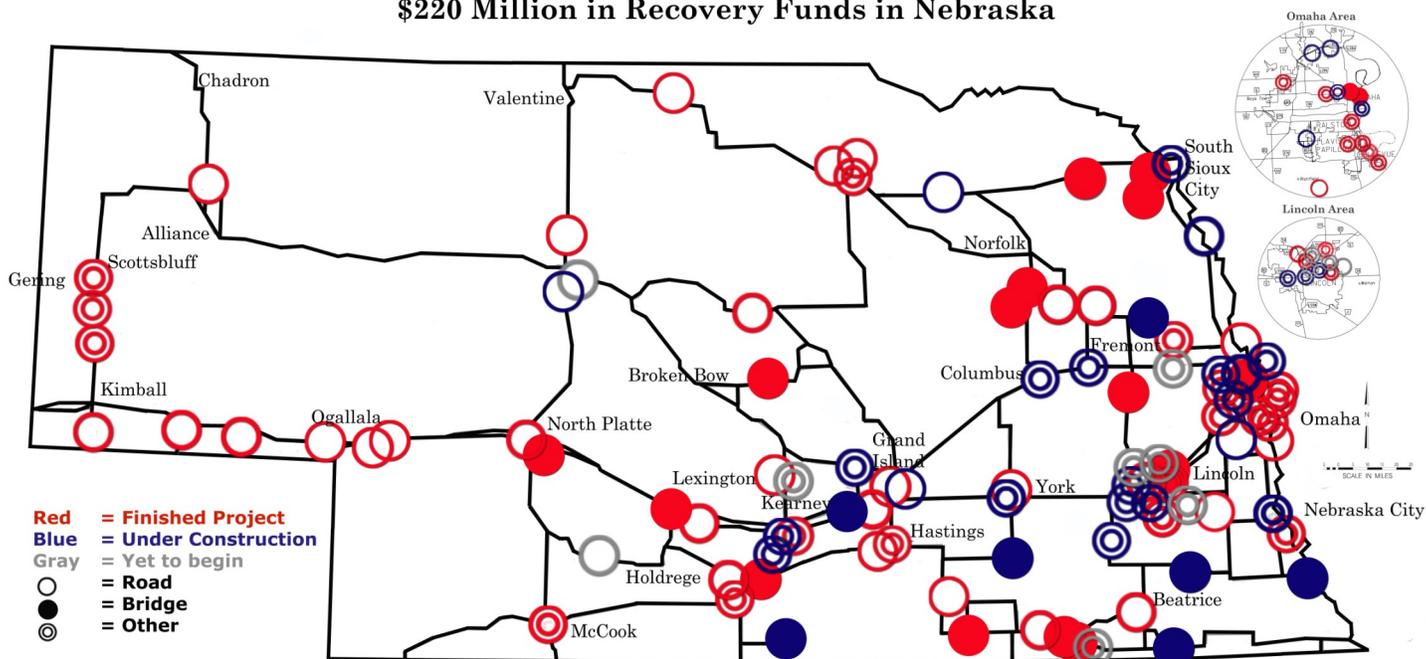
FIRST TIME HOMEBUYER CREDIT



More than 22,000 Nebraskans benefitted from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Grant.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary	
Tax Cuts	\$210,000
Education	\$ 68,000
Loan Assistance	\$ 27,000
Total	\$305,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. \$346 million and \$327 million x Grant County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
5. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

* These school districts are located in multiple counties.

