



American Recovery and Reinvestment Act



Hayes County

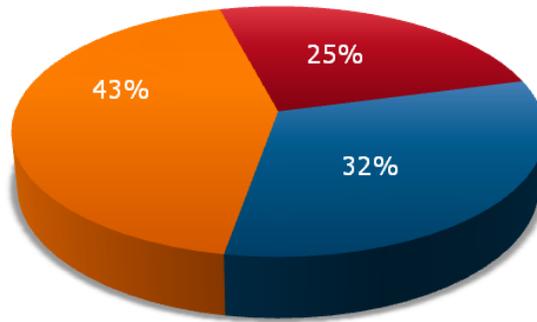
+\$833,000



TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. The Making Work Pay tax cut put over **\$185,000** back into the economy of Hayes County in 2009 and **\$174,000** in 2010³.

Division of Funding in Hayes County



- Making Work Pay tax cut
- Education
- Loan Assistance

EDUCATION

Hayes County's school received over **\$208,000** in Recovery Act funds, preventing additional cuts to its budget⁴:

Hayes Center Public Schools	\$195,000
Educational Service Unit #15*	\$13,000

LOAN ASSISTANCE

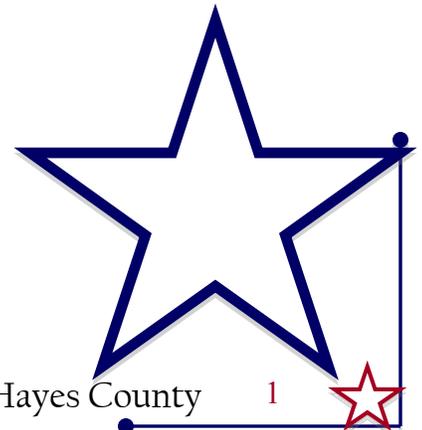
Over **\$266,000** in loans were awarded to individuals in Hayes County, including⁵:

- \$221,000 - Farm Service Agency Farm Operating Direct Loans
- \$45,000 - Rural Development Single Family Housing Guaranteed Loans



FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

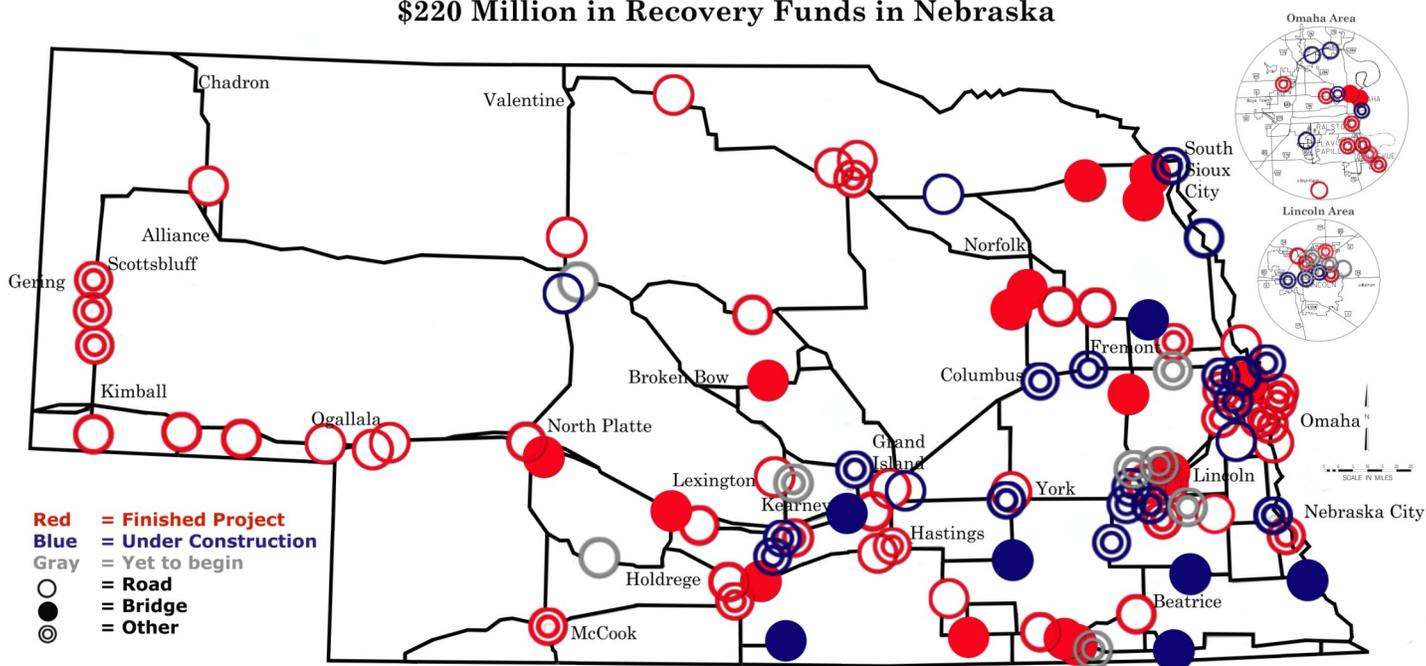


Hayes County

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Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Hayes.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 359,000
Education	\$ 208,000
Loan Assistance	\$ 266,000
Total	\$833,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. \$346 million and \$327 million x Hayes County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
5. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

* These school districts are located in multiple counties.

