



# American Recovery and Reinvestment Act

Holt County

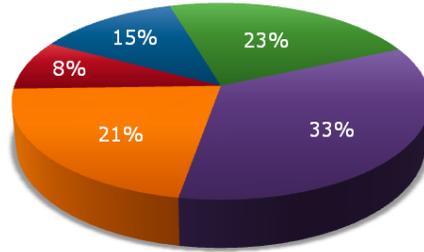
+\$17,278,000



## TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010<sup>1,2</sup>. The Making Work Pay tax cut put more than **\$1,932,000** back into the economy of Holt County in 2009 and **\$1,825,000** in 2010<sup>3</sup>.

## Division of Funding in Holt County



- Making Work Pay tax cut
- Education
- Community Improvement
- Roads
- Loan Assistance

## EDUCATION

Holt County schools received over **\$1,425,000** from the Recovery Act, preventing the school districts from making additional cuts to their budgets<sup>4</sup>:



Chambers Public Schools	\$168,000
Ewing Public Schools	\$187,000
O'Neill Public Schools	\$663,000
Stuart Public Schools	\$246,000
West Holt Rural High School	\$145,000
Educational Service Unit #8*	\$16,000

## COMMUNITY IMPROVEMENT

Community improvement projects have been funded through the Recovery Act, including **\$2,181,000** to rehabilitate the O'Neill Municipal Airport runways<sup>5</sup>.

## LOAN ASSISTANCE

Over **\$5,944,000** in loans were awarded to individuals in Holt County, including<sup>6</sup>:

- \$399,000 - Farm Service Agency Farm Operating Direct Loans
- \$828,000 - Rural Development Single Family Housing Direct Loans & Guaranteed Loans
- \$3,967,000 - Rural Development Business & Industry Guaranteed Loans
- \$750,000 - Rural Development Community Facility Loans



## FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010<sup>7</sup>.



## ROADS

Road projects in Holt County were given over **\$3,971,000**, including<sup>8</sup>:



### Resurfacing

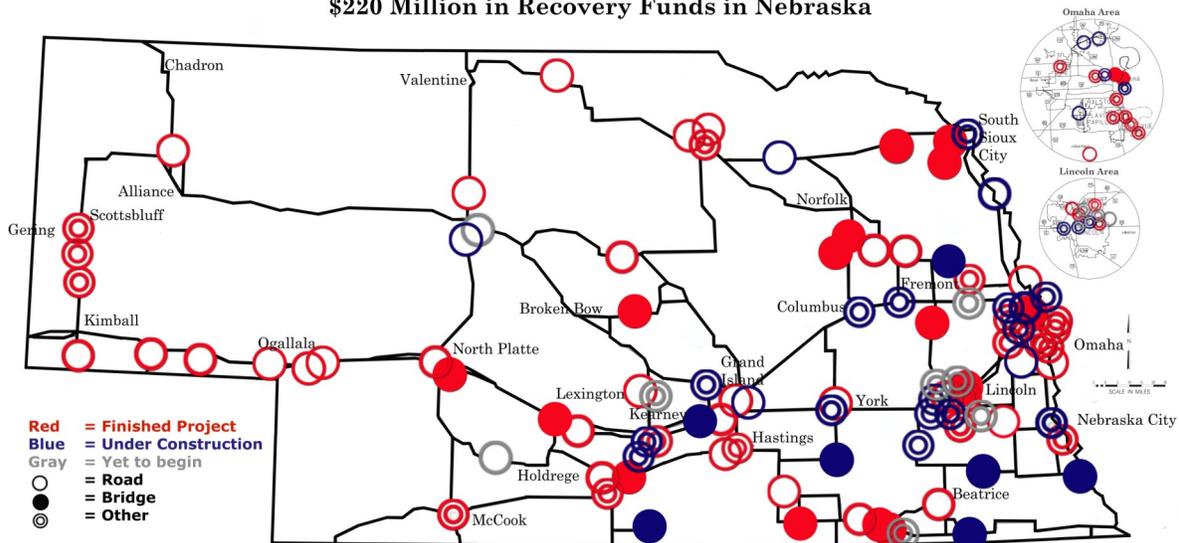
- \$1,459,000 - Highway 20, southeast of O'Neill
- \$2,276,000 - Highway 281, south of O'Neill



### Bridge

- \$236,000 - county bridge east of O'Neill

## Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



### Summary

Tax Cuts	\$ 3,757,000
Education	\$ 1,425,000
Loan Assistance	\$ 5,944,000
Community Improvement	\$2,181,000
Roads	\$3,971,000
<b>Total</b>	<b>\$17,278,000</b>

### Contact Senator Nelson

720 Hart Senate Building  
Washington, D.C. 20510

440 North 8th Street  
Suite 120  
Lincoln, NE 68508

(202) 224-6551



(402) 441-4600

[www.bennelson.senate.gov/upload/recovery/Holt.pdf](http://www.bennelson.senate.gov/upload/recovery/Holt.pdf)

State of Nebraska:

[www.recovery.nebraska.gov](http://www.recovery.nebraska.gov)

\* These school districts are located in multiple counties.

### Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. \$346 million and \$327 million x Holt County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," [http://www.nde.state.ne.us/ARRA/PDF/ARRA\\_Grant\\_Allocations\\_All\\_Programs.pdf](http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf) (Accessed 07/22/2010).
5. "NE\_Y10Q1," Recovery.gov, [http://download.recovery.gov/recipient/Y10Q1/NE\\_Y10Q1.xls.zip](http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip) (Accessed: 07/28/2010).
6. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
7. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
8. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists\_2010-06-18-Enhanced-Nelson(2).xls," June 21, 2010.

