



# American Recovery and Reinvestment Act



McPherson County

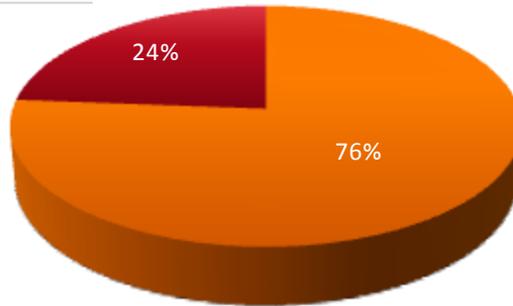
+\$240,000



## TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010<sup>1,2</sup>. The Making Work Pay tax cut put more than **\$94,000** back into the economy of McPherson County in 2009 and **\$88,000** in 2010<sup>3</sup>.

## Division of Funding in McPherson County



- Making Work Pay tax cut
- Education

## EDUCATION

McPherson County's school was saved from making further cuts to its budget through the use of over **\$58,000** in Recovery Act funds<sup>4</sup>.

McPherson County Schools	\$39,000
Educational Service Unit # 16*	\$19,000



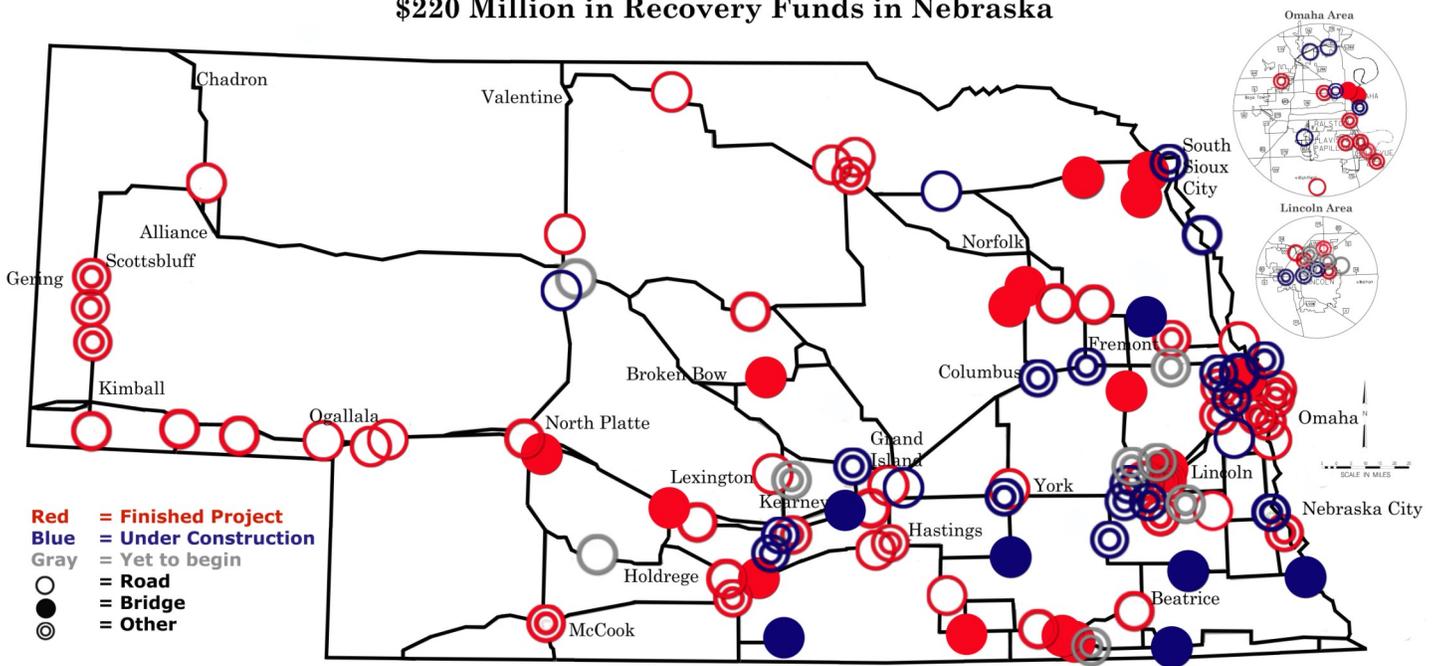
## FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefitted from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010<sup>5</sup>.



# Road Map to Recovery

## \$220 Million in Recovery Funds in Nebraska



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[www.bennelson.senate.gov/upload/recovery/McPherson.pdf](http://www.bennelson.senate.gov/upload/recovery/McPherson.pdf)

State of Nebraska:  
[www.recovery.nebraska.gov](http://www.recovery.nebraska.gov)

Summary	
Tax Cuts	\$ 182,000
Education	\$ 58,000
<b>Total</b>	<b>\$240,000</b>

### Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. \$346 million and \$327 million x McPherson County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," [http://www.nde.state.ne.us/ARRA/PDF/ARRA\\_Grant\\_Allocations\\_All\\_Programs.pdf](http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf) (Accessed 07/22/2010).
5. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

\* These school districts are located in multiple counties.

This information is accurate as of February 11, 2011.