American Recovery and Reinvestment Act

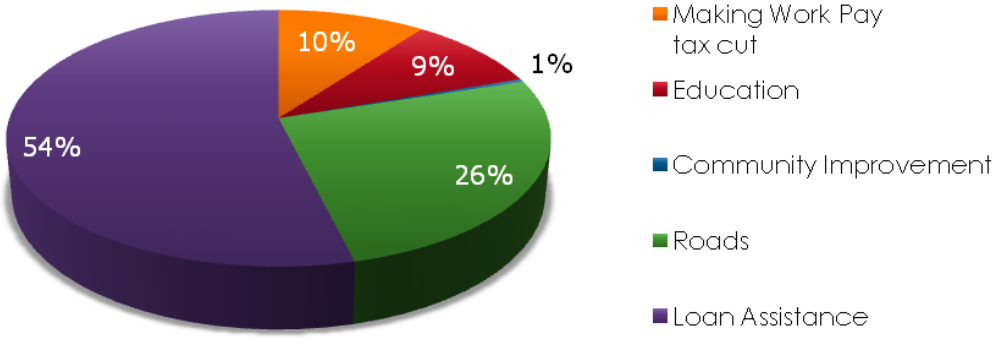
Phelps County

+ $16,603,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting $9 million per week into Nebraskans' pockets, or $346 million last year[1]. For Phelps County, that meant a savings of over **$1,700,000** in taxes in 2009[2].

Division of Funding in Phelps County



EDUCATION

Phelps County's school districts were saved from making further cuts to their budgets through the use of over **$1,570,000** in Recovery Act funds, including over[3]:

Bertrand Public Schools	$85,000
Holdrege Public Schools	$1,240,000
Loomis Public Schools	$72,000
Educational Service Unit #11*	$173,000

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **$155.8 million** to the Nebraska economy from 2008 to 2010[4].

COMMUNITY IMPROVEMENT

Over **$60,000** in community improvement projects were also funded through the Recovery Act, including over[5]:

Public Safety

- $60,000 - Phelps County - Justice Assistance Grant Program

LOAN ASSISTANCE

Over **$8,941,000** in loans were awarded to individuals in Phelps County, including[6]:

- $262,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- $1,117,000 - Rural Housing Insurance Guaranteed Loans
- $7,562,000 - Rural Business & Industry Loans & Loan Subsidies

ROADS

Many roads projects were made possible through the Recovery Act. Phelps County was given over **$4,332,000** for roads projects, including over[7]:

Bridge Replacement

- $124,000 - Village of Funk

Reconstruction

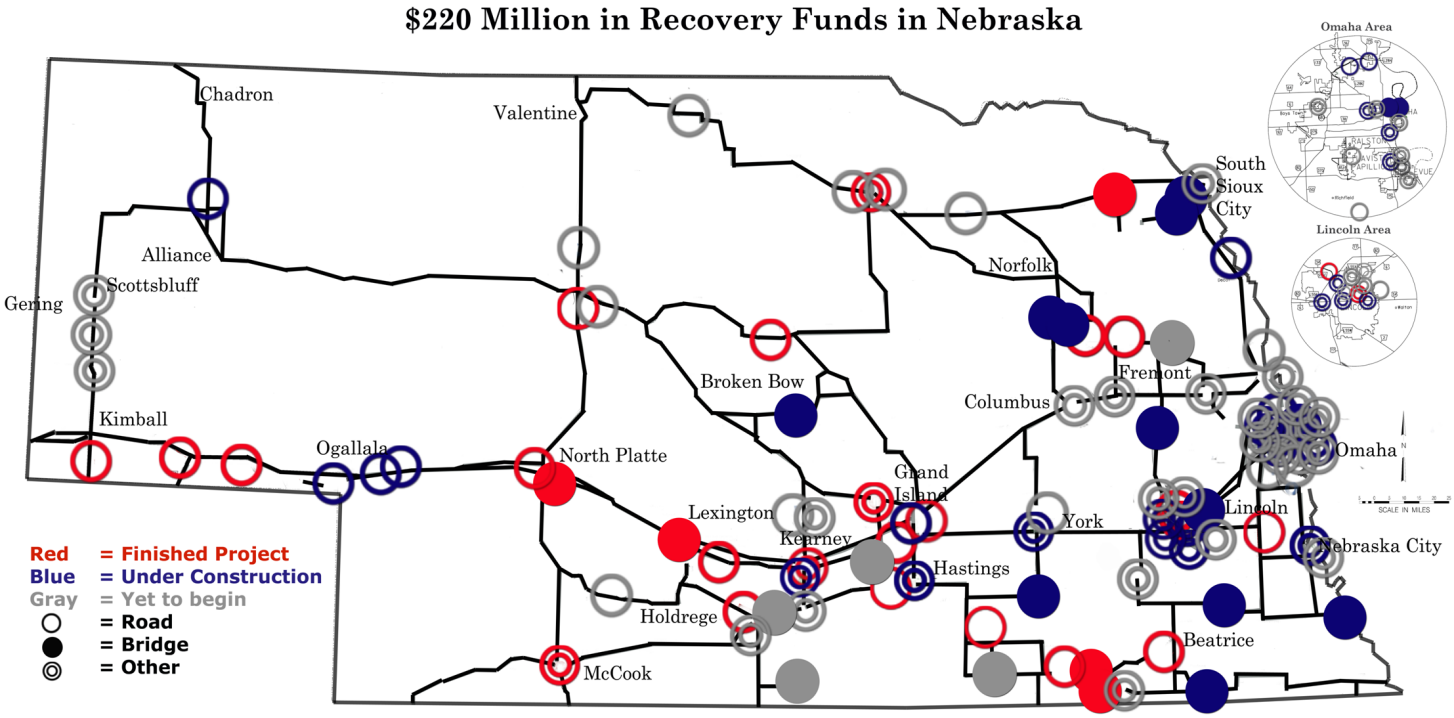
- $1,614,000 - City of Holdrege - 11th Avenue

Resurfacing

- $2,594,000 - Highway N 23

Road Map to Recovery

$220 Million in Recovery Funds in Nebraska



Summary

Tax Cuts	$1,700,000
Education	$1,570,000
Loan Assistance	$8,941,000
Community Improvement	$60,000
Roads	$4,332,000
Total	**$16,603,000**

www.bennelson.senate.gov/upload/recovery/Phelps.pdf

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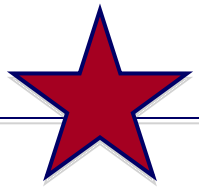

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. $346 million x Phelps County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
5. "NE_Y10Q1," *Recovery.gov*, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
6. "Data_Feed.cvs," *USAspending.gov*, http://www.usaspending.gov/data?carryfilters=on (Accessed: 07/27/2010).
7. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlxs," June 21,2010.

This information is current as of July 21, 2010.

* These school districts are located in multiple counties.