



American Recovery and Reinvestment Act



Phelps County

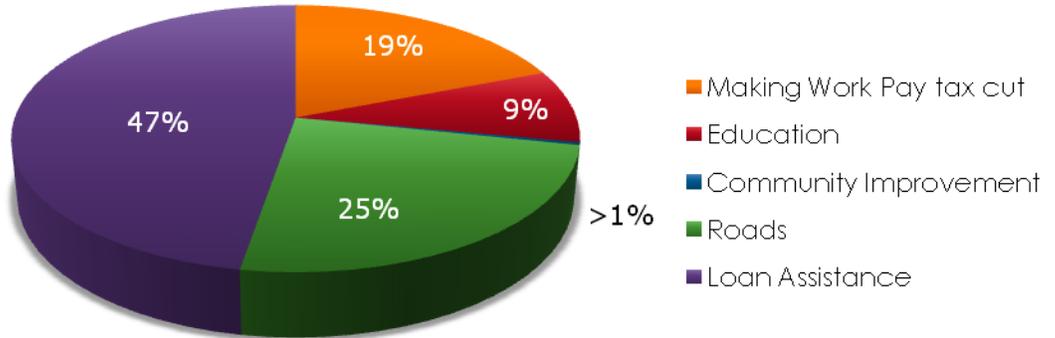
+ \$17,749,000



TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. For Phelps County, that meant a savings of over **\$1,743,000** in taxes in 2009 and **\$1,646,000** in 2010³.

Division of Funding in Phelps County



EDUCATION

Phelps County's school districts were saved from making further cuts to their budgets through the use of over **\$1,570,000** in Recovery Act funds, including over⁴:

Bertrand Public Schools	\$85,000
Holdrege Public Schools	\$1,240,000
Loomis Public Schools	\$72,000
Educational Service Unit #11*	\$173,000

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁵.



COMMUNITY IMPROVEMENT

Over **\$60,000** in community improvement projects were also funded through the Recovery Act, including over⁶:

★ Public Safety

- \$60,000 - Phelps County - Justice Assistance Grant Program



LOAN ASSISTANCE

Over **\$8,398,000** in loans were awarded to individuals in Phelps County, including⁷:

- \$298,000 - Farm Service Agency Farm Operating Direct Loans
- \$1,100,000 - Rural Development Single Family Housing Direct Loans & Guaranteed Loans
- \$7,000,000 - Rural Development Business & Industry Guaranteed Loans



ROADS

Many road projects were made possible through the Recovery Act. Phelps County was given over **\$4,332,000** for road projects, including over⁸:

★ Bridge Replacement

- \$124,000 - Village of Funk

★ Reconstruction

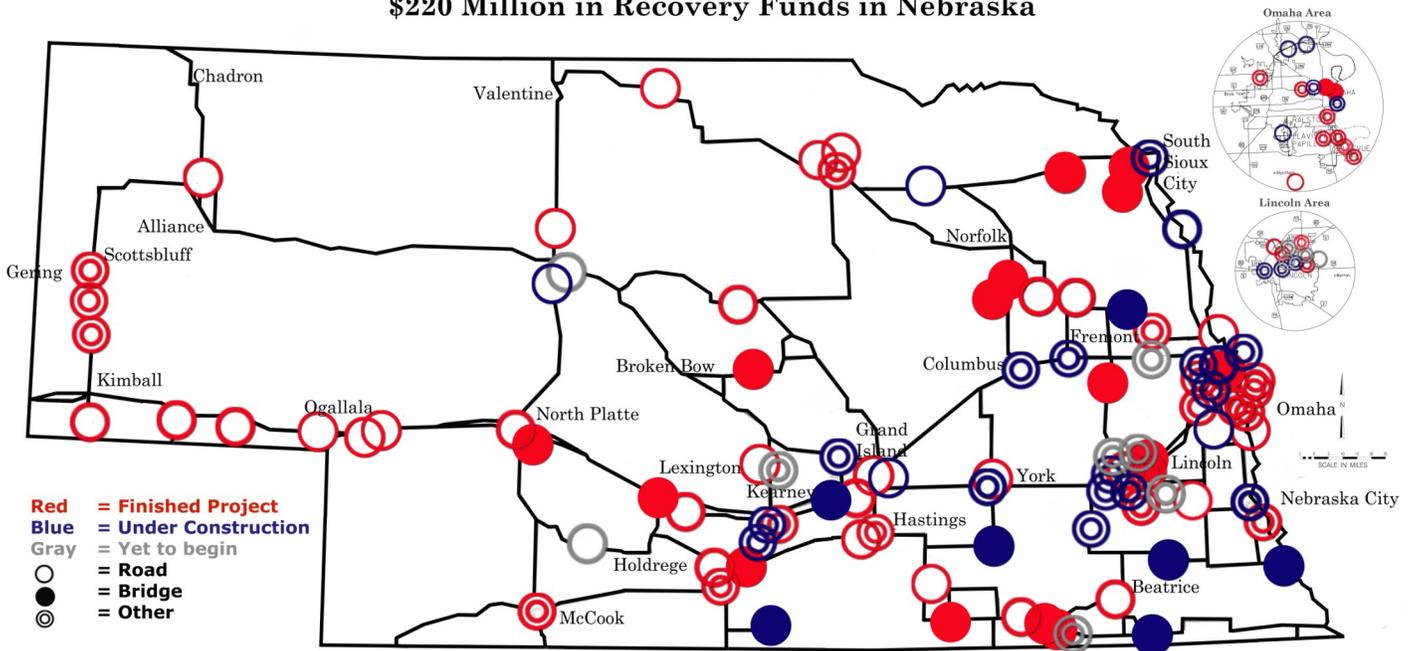
- \$1,614,000 - City of Holdrege - 11th Avenue

★ Resurfacing

- \$2,594,000 - Highway N 23



Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



Summary

Tax Cuts	\$3,389,000
Education	\$1,570,000
Loan Assistance	\$8,398,000
Community Improvement	\$60,000
Roads	\$4,332,000
Total	\$17,749,000



www.bennelson.senate.gov/upload/recovery/Phelps.pdf

State of Nebraska:

<http://recovery.nebraska.gov>

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Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. \$346 million and \$327 million x Phelps County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
5. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
6. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
7. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
8. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xls," June 21, 2010.

* These school districts are located in multiple counties.

