American Recovery and Reinvestment Act

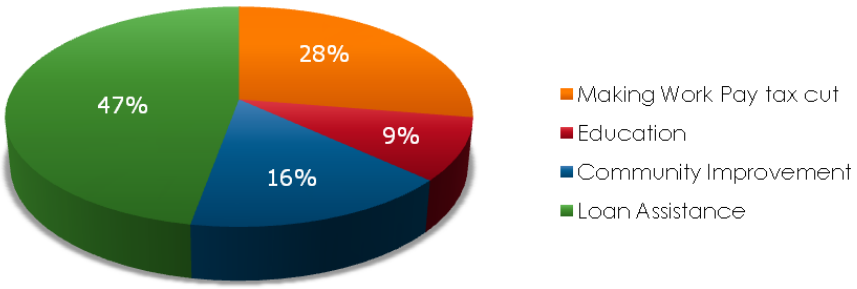
Polk County

+ $6,907,000

TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of $346 million into Nebraskans' pockets in 2009 and $327 million in 2010[1,2]. For Polk County, that meant a savings of over **$980,000** in 2009 and **$926,000** in 2010[3].

Division of Funding in Polk County



EDUCATION

Polk County's school districts were saved from making further cuts to their budgets through the use of over **$635,000** in Recovery Act Funds, including over[4]:

Cross County Community Schools	$119,000
High Plains Community Schools	$88,000
Osceola School District	$175,000
Former Shelby Public Schools	$167,000
Educational Service Unit #7*	$86,000

COMMUNITY IMPROVEMENT

Over **$1,109,000** in community improvement projects were also funded through the Recovery Act, including over[5]:

Housing

- $53,000 - Stromsburg Housing Authority

Infrastructure

- $453,000 - City of Osceola - Drinking Water Revolving Fund
- $249,000 - Village of Shelby - Drinking Water Revolving Fund
- $354,000 - Village of Shelby - water system improvements

LOAN ASSISTANCE

Over **$3,257,000** in loans were awarded to individuals in Polk County, including[6]:

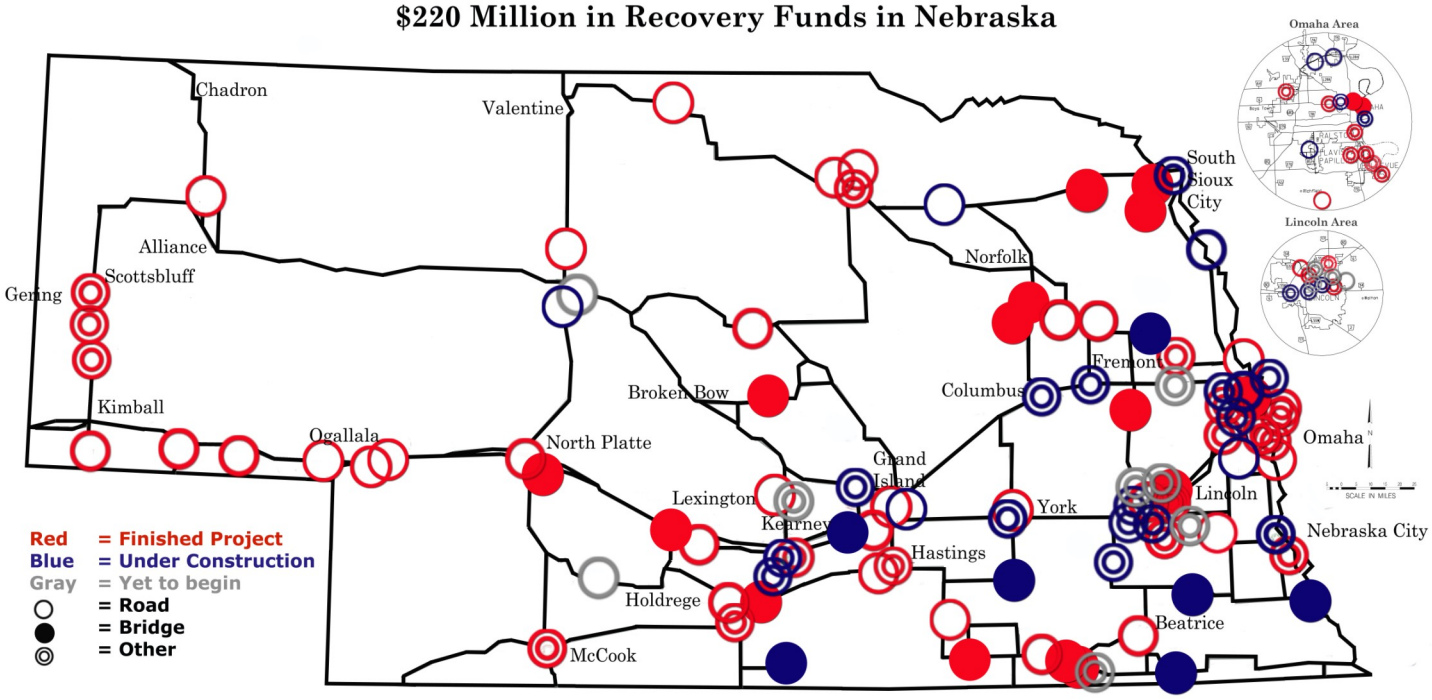
- $89,000 - Farm Service Agency Farm Operating Direct Loans
- $183,000 - Rural Development Single Family Housing Guaranteed Loans
- $290,000 - Rural Development Business & Industry Guaranteed Loans
- $2,695,000 - Rural Development Water & Waste Disposal Loans

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more-than **$155.8 million** to the Nebraska economy from 2008 to 2010[7].

Road Map to Recovery

$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Polk.pdf

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www.recovery.nebraska.gov

Summary

Tax Cuts	$ 1,906,000
Education	$ 635,000
Loan Assistance	$ 3,257,000
Community Improvement	$1,109,000
Total	**$6,907,000**

* These school districts are located in multiple counties.

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. $346 million and $327 million x Polk County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
5. "NE_Y10Q1," *Recovery.gov*, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
6. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
7. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of February 11, 2011.