

American Recovery and Reinvestment Act

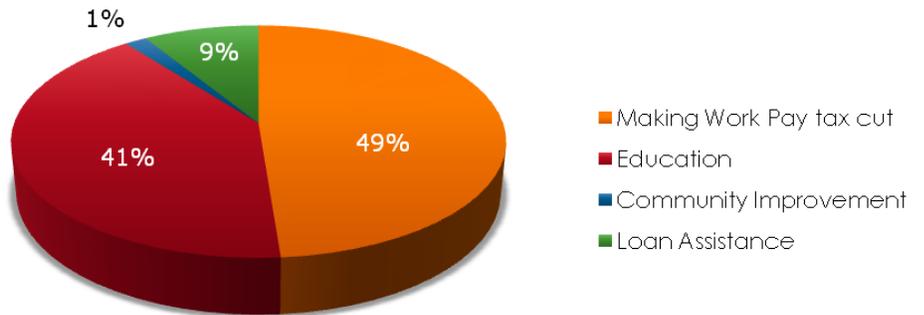
Sheridan County

+ \$4,049,000

TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. The Making Work Pay tax cut put more than **\$1,016,000** back into the economy of Sheridan County in 2009 and **\$959,000** in 2010³.

Division of Funding in Sheridan County



EDUCATION

Sheridan County's public schools received **\$1,650,000** in Recovery Act funds, preventing the schools from making additional cuts to their budgets, including over⁴:

Gordon-Rushville Public Schools	\$1,185,000
Hay Springs Public Schools	\$428,000
Educational Service Unit #13*	\$37,000

COMMUNITY IMPROVEMENT

Over **\$68,000** in community improvement projects have been funded through the Recovery Act in Sheridan County, making investments in vital community needs, including over⁵:

★ Housing

- \$38,000 - Gordon Housing Authority - installation of a new HVAC
- \$30,000 - Housing Authority for Hay Springs - update public housing units



LOAN ASSISTANCE

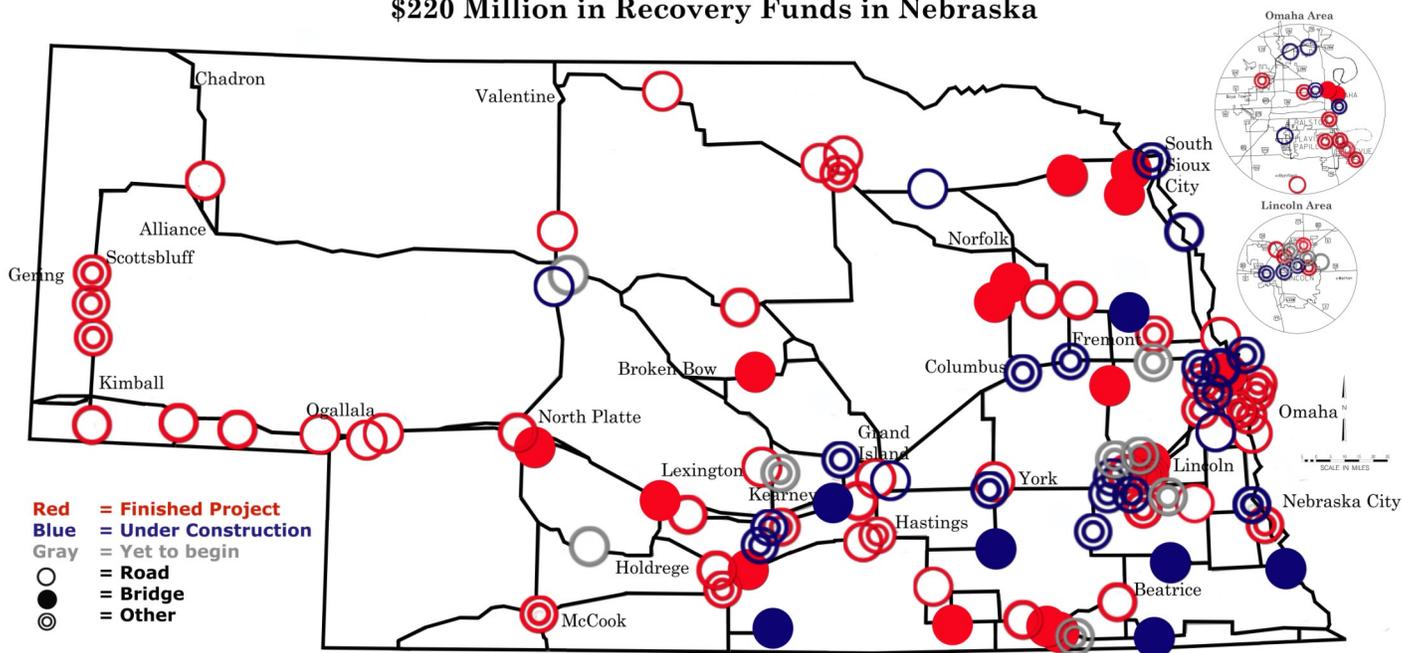
Over **\$356,000** in loans were awarded to individuals in Sheridan County, including⁶:

- \$253,000 - Farm Service Agency Farm Operating Direct Loans
- \$91,000 - Rural Development Single Family Housing Guaranteed Loans
- \$12,000 - Rural Development Community Facilities Loans

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010.

Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Sheridan.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 1,975,000
Education	\$ 1,650,000
Loan Assistance	\$ 356,000
Community Improvement	\$68,000
Total	\$4,049,000

* These school districts are located in multiple counties.

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. \$346 million and \$327 million x Sheridan County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
5. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
6. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
7. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is accurate as of February 11, 2011.

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