American Recovery and Reinvestment Act

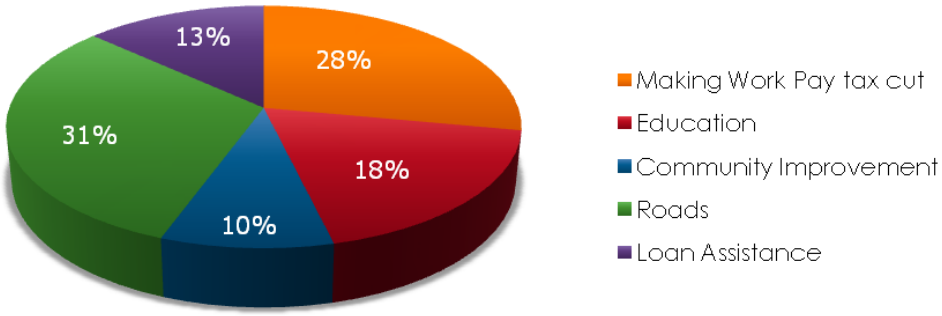
Valley County

+$5,512,000

TAX CUTS

684,000 Nebraskans benefitted from the Making Work Pay tax cut, putting a total of $346 million into Nebraskans' pockets in 2009 and $327 million in 2010[1,2]. The Making Work Pay tax cut put more than **$792,000** back into the economy of Valley County in 2009 and **$749,000** in 2010[3].

Division of Funding in Valley County



EDUCATION

Valley County schools received over **$1,008,000** from the Recovery Act, preventing the school districts from making additional cuts to their budgets[4]:

Arcadia Public Schools	$209,000
Ord Public Schools	$536,000
Educational Service Unit #10*	$263,000

COMMUNITY IMPROVEMENT

Over **$515,000** in community improvement projects have been funded through the Recovery Act in Valley County, including over[5]:

Housing

- $199,000 - Ord Housing Authority - renovations to housing buildings

Infrastructure

- $285,000 - Village of North Loup - drinking water infrastructure
- $31,000 - Housing Authority of North Loup - electrical wiring installation

LOAN ASSISTANCE

Over **$731,000** in loans were awarded to individuals in Valley County, including[6]:

- $310,000 - Farm Service Agency Farm Operating Direct Loans
- $421,000 - Rural Development Single Family Housing Guaranteed Loans

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **$155.8 million** to the Nebraska economy from 2008 to 2010[7].

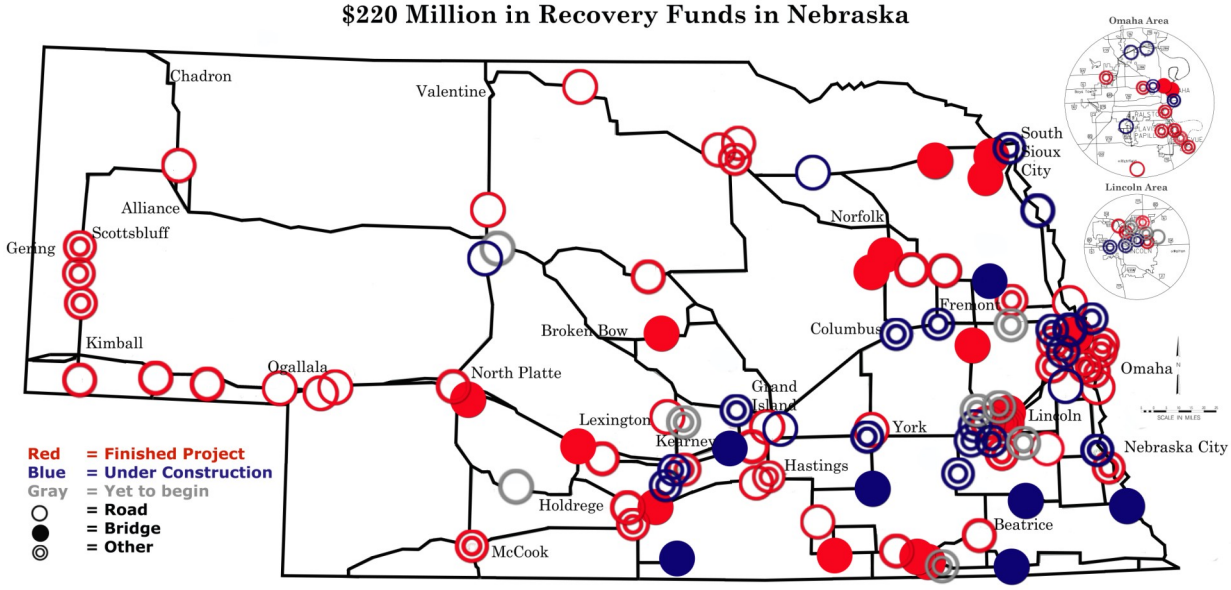
ROADS

Bridges

- $1,717,000 - Highway 70 in Middle Loup and Arcadia[8]

Road Map to Recovery

$220 Million in Recovery Funds in Nebraska



Summary

Tax Cuts	$ 1,541,000
Education	$ 1,008,000
Loan Assistance	$ 731,000
Community Improvement	$515,000
Roads	$1,717,000
Total	**$5,512,000**

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State of Nebraska:
www.recovery.nebraska.gov

* These school districts are located in multiple counties.

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
3. $346 million and $327 million x Valley County's percentage of Nebraska's population
4. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
5. "NE_Y10Q1," *Recovery.gov*, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
6. U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
7. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
8. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlxs," June 21,2010.

This information is current as of February 11, 2011.