

American Recovery and Reinvestment Act

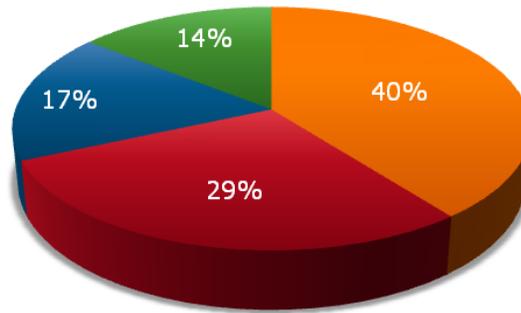
Webster County

+ \$3,260,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting a total of \$346 million into Nebraskans' pockets in 2009 and \$327 million in 2010^{1,2}. The Making Work Pay tax cut put more than **\$662,000** back into the economy of Webster County in 2009 and **\$625,000** in 2010³.

Division of Funding in Webster County



- Making Work Pay tax cut
- Education
- Community Improvement
- Loan Assistance

EDUCATION

Webster County schools received over **\$941,000** from the Recovery Act, preventing the schools from making additional cuts to their budgets, including over⁴:

Blue Hill Public Schools	\$511,000
Red Cloud Community Schools	\$312,000
Silver Lake Public Schools*	\$85,000
Educational Service Unit #9*	\$33,000

COMMUNITY IMPROVEMENT

Over **\$566,000** in community improvement projects have been funded through the Recovery Act, including over⁵:



Infrastructure

Housing

- \$64,000 - Blue Hill-Westgate Manor – installation of ductwork and venting
- \$77,000 - Red Cloud Housing Authority – installation of new doors
- \$425,000 - City of Red Cloud – clean drinking water infrastructure

LOAN ASSISTANCE

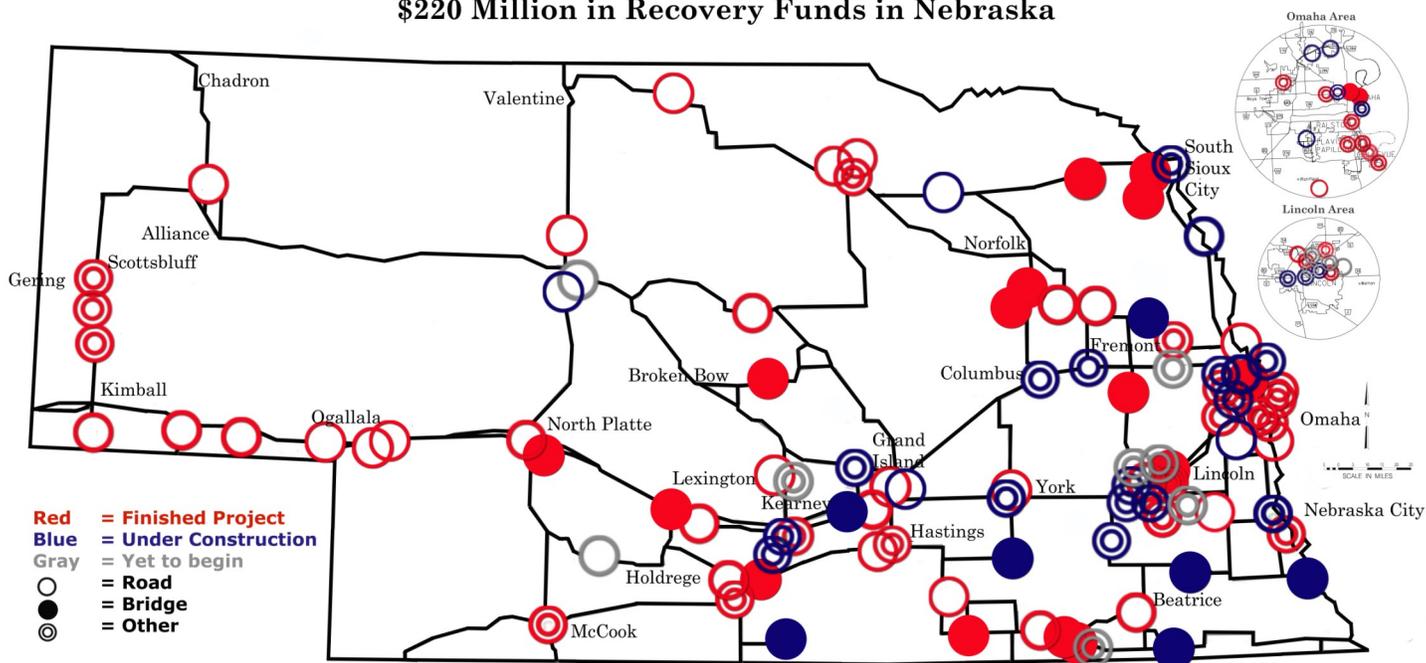
Over **\$466,000** in loans were awarded to individuals in Webster County, including⁶:

- \$151,000 - Farm Service Agency Farm Operating Direct Loans
- \$315,000 - Rural Development Single Family Housing Direct & Guaranteed Loans

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁷.

Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Webster.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary	
Tax Cuts	\$ 1,287,000
Education	\$ 941,000
Loan Assistance	\$ 466,000
Community Improvement	\$566,000
Total	\$3,260,000

* These school districts are located in multiple counties.

Endnotes

- Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; February 11, 2011.
- \$346 million and \$327 million x Webster County's percentage of Nebraska's population
- Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
- "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
- U.S. Department of Agriculture Memo to Senator Nelson, "American Recovery and Reinvestment Act of 2009 USDA Funding Committed Nebraska," March 29, 2011.
- Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of February 11, 2011.

